

School District Budget Notice 2012-2013

Overall Budget Proposal	Budget Adopted for the 2011/12 School Year	Budget Proposed for the 2012/13 School Year*	Contingency Budget for the 2012/13 School Year*
Total budget amount	\$111,962,251	\$114,468,464	\$112,236,851
Increase/decrease for the 2012/13 school year		\$2,506,213	\$274,600
Percentage increase in proposed budget		2.24%	0.25%
Change in the Consumer Price Index		3.20%	
School Tax Levy Limit		\$100,821,766	
Proposed School Year Tax Levy (without permissible exclusions to the School Tax Levy Limit)		\$100,821,766	\$101,337,751
Total Permissible Exclusions		\$2,747,598	
Proposed School Year Tax Levy (including permissible exclusions to the School Tax Levy Limit)	\$101,337,751	\$103,569,364	\$101,337,751
Administrative component	\$10,533,411	\$10,583,700	\$10,533,411
Program component	\$86,377,117	\$88,505,916	\$87,324,592
Capital component	\$15,051,723	\$15,378,848	\$14,378,848

*The proposed levy will be within the allowable threshold as prescribed in Chapter 97 of the Laws of 2011. Statement of significant assumptions made in projecting a contingency budget for the 2012-13 school year include: should the proposed budget be defeated a reduction of \$1,000,000 in the capital budget and \$1,181,324 in additional programmatic/instructional reductions will be required.

Estimated Basic STAR Exemption Savings (1) \$1,079

The annual budget vote for the fiscal year 2012-2013 by the qualified voters of the Jericho UFSD, Nassau County, New York, will be held at Jericho High School in said district on Tuesday, May 15, 2012 between the hours of 6:00 am and 9:00 pm, prevailing time in the Jericho High School, at which time the polls will be opened to vote by voting ballot or machine.

(1) The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

DATE

5/4/2012

TAXING JURISDICTION:

JERICHO 3015

FISCAL YEAR BEGINNING: 2012

TOTAL EQUALIZED VALUE IN TAXING JURISDICTION: \$

6,790,506,000

Exemption Code	Exemption Description	Statutory Authority	No. of Exemptions	Total Equalized Value	% of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	27	\$562,019,900	8.28%
13100	CO - GENERALLY	RPTL 406(1)	45	\$79,182,300	1.17%
13500	TOWN - GENERALLY	RPTL 406(1)	17	\$53,545,300	0.79%
13650	VG - GENERALLY	RPTL 406(1)	21	\$19,765,800	0.29%
13800	SCHOOL DISTRICT	RPTL 408	14	\$258,916,800	3.81%
13870	SPEC DIST USED FOR PURPOSE EST	RPTL 410	9	\$51,105,300	0.75%
18020	MUNICIPAL INDUSTRIAL DEV AGENC	RPTL 412-a	2	\$9,444,900	0.14%
21600	RES OF CLERGY - RELIG CORP OWN	RPTL 462	1	\$754,000	0.01%
25120	NONPROF CORP - EDUCL(CONST PRO	RPTL 420-a	41	\$772,902,600	11.38%
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	1	\$19,429,800	0.29%
25230	NONPROF CORP - MORAL/MENTAL IM	RPTL 420-a	2	\$290,900	0.00%
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	3	\$6,446,000	0.09%
26300	INTERDENOMINATIONAL CENTER	RPTL 430	9	\$75,343,900	1.11%
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	5	\$12,034,100	0.18%
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	4	\$3,900,800	0.06%
28100	NOT-FOR-PROFIT HOUSING CO	RPTL 422	1	\$1,134,900	0.02%
41101	VETS EX BASED ON ELIGIBLE FUND	RPTL 458(1)	181	\$0	0.00%
41121	ALT VET-NON-COMB	RPTL 458-a	138	\$0	0.00%
41131	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	86	\$0	0.00%
41141	ALT VET EX-WAR PERIOD-DISABILI	RPTL 458-a	6	\$0	0.00%
41161	COLD WAR VETERAN	RPTL 458-b	15	\$0	0.00%
41300	PARAPLEGIC VETS	RPTL 458(3)	1	\$547,200	0.01%
41400	CLERGY	RPTL 460	4	\$2,330,800	0.03%
41680	VOLUNTEER FIREFIGHTERS AND AMB	RPTL 466-c, d, e,	29	\$1,630,400	0.02%
41730	AGRIC LAND-INDIV NOT IN AG DIS	AG MKTS L 306	5	\$13,522,600	0.20%
41800	PERSONS AGE 65 OR OVER	RPTL 467	31	\$7,685,200	0.11%
41801	PERSONS AGE 65 OR OVER	RPTL 467	20	\$0	0.00%
41804	PERSONS AGE 65 OR OVER	RPTL 467	23	\$5,282,000	0.08%
41834	ENHANCED STAR	RPTL 425	306	\$45,288,000	0.67%
41854	BASIC STAR	RPTL 425	3029	\$217,898,400	3.21%
41930	DISABILITIES AND LIMITED INCOM	RPTL 459-c	2	\$560,000	0.01%
44210	HOME IMPROVEMENTS	RPTL 421-f	46	\$2,188,800	0.03%
47601	BUSINESS INVESTMENT PROPERTY P	RPTL 485-b	11	\$0	0.00%
49500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	2	\$21,600	0.00%
49530	INDUSTRIAL WASTE TREATMENT FAC	RPTL 477	1	\$156,100	0.00%
		TOTAL	4138	\$2,223,328,400	32.74%

DATE

5/4/2012

TAXING JURISDICTION:

JERICO 2315

FISCAL YEAR BEGINNING: 2012

TOTAL EQUALIZED VALUE IN TAXING JURISDICTION: \$

395,943,100

Exemption Code	Exemption Description	Statutory Authority	No. of Exemptions	Total Equalized Value	% of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	1	\$15,423,800	3.90%
13100	CO - GENERALLY	RPTL 406(1)	4	\$6,010,400	1.52%
13650	VG - GENERALLY	RPTL 406(1)	3	\$1,037,400	0.26%
26300	INTERDENOMINATIONAL CENTER	RPTL 430	1	\$19,200	0.00%
41101	VETS EX BASED ON ELIGIBLE FUND	RPTL 458(1)	3	\$0	0.00%
41121	ALT VET-NON-COMB	RPTL 458-a	2	\$0	0.00%
41131	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	3	\$0	0.00%
41834	ENHANCED STAR	RPTL 425	1	\$148,000	0.04%
41854	BASIC STAR	RPTL 425	64	\$4,608,000	1.16%
		TOTAL	82	\$27,246,800	6.88%

2012-13 Property Tax Report Card

280515 - JERICHO UFSD

School District Contact Person: Mr. Henry Grishman

School District Telephone Number: 516-203-3600

	Budgeted 2011-12 (A)	Budgeted 2012-13 (B)	Percent Change (C)
Total Spending	111,962,251	114,468,464	2.24%
School Tax Levy Limit		100,821,766	
Permissible Exclusions to the School Tax Levy Limit		2,747,598	
Proposed School Year Tax Levy (not including Permissible Exclusions to the School Tax Levy Limit)		100,821,766	
Proposed School Year Tax Levy (including Permissible Exclusions to the School Tax Levy Limit in 2012-13) *	101,337,751	103,569,364	2.20%
Public School Enrollment	3,026	3,004	-0.73%
Consumer Price Index			3.2%

* If the Proposed School Year Tax Levy in 2012-13 (including Permissible Exclusions to the School Tax Levy Limit in 2012-13) exceeds the sum of the School Tax Levy Limit for 2012-13 and Permissible Exclusions to the School Tax Levy Limit in 2012-13, approval of 60% or more of the qualified voters present and voting is required."

	Actual 2011-12 (D)	Estimated 2012-13 (E)
Adjusted Restricted Fund Balance	24,123,005	26,500,000
Assigned Appropriated Fund Balance	4,564,274	4,596,052
Adjusted Unrestricted Fund Balance	4,478,489	4,578,738
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%